



2025 Budderfly Growth

Budderfly Surpasses \$250M in Revenue Run Rate, Driving Multi-Year Double-Digit Growth

- ✓ *Budderfly achieved an average of 66% year-over-year growth over the past three years.*
- ✓ *Over the past 12 months, sustained demand for Budderfly's solutions drove a 46% increase in energy under management.*
- ✓ *New customers include The Gilman Brothers and Lazy Dog, expanded franchises such as McDonald's and Dunkin', and new franchise locations including Goodwill, Planet Fitness, and Gold's Gym.*

✓ ***Budderfly has avoided more than 300,000 MT of carbon emissions across its customer portfolio.***

SHELTON, Conn., Sept. 17, 2025 — [Budderfly](#), one of the fastest-growing energy companies in the United States, today announced it has surpassed \$250 million in revenue run rate, achieving an average of 66% year-over-year growth for three consecutive years. Even amid policy and economic uncertainty, demand remains strong for Budderfly's model, which helps commercial facilities preserve capital, strengthen operational resilience, and deliver measurable environmental benefits. Over the past 12 months, Budderfly expanded its energy under management by 46%, growing from 233.8 megawatts (MW) to 340.8 MW, and delivered a 39% increase in energy savings and carbon emissions reductions across its customer portfolio.

Strategic Expansions Meet Growing Demand

The company's growth was fueled by its expanded footprint into new industries, adding manufacturing plants, state buildings, fitness centers, and more to its portfolio of 8,000+ commercial sites. Recent additions to Budderfly's customer portfolio include The Gilman Brothers Company, Lazy Dog, and franchise locations of McDonald's, Dunkin', Gold's Gym, Planet Fitness, and Goodwill. Budderfly has become a trusted partner that helps these businesses and many more manage energy costs, navigate operational pressures, mitigate future risks, and achieve long-term stability.

"Sustainability and profitability are not only compatible, they're mutually beneficial," said Budderfly CEO Al Subbloie. "By transforming how customers approach their energy infrastructure, we're helping them preserve capital, reduce their carbon footprint, and build more resilient communities."

Growth Through Innovation

Additionally, Budderfly's commitment to innovation fueled the expansion and activation of its VPP platform across four of the nation's largest energy markets: California (CAISO), New England (ISO-NE), PJM Interconnection (PJM), and Southwest Power Pool (SPP) service territories. Through its VPP, Budderfly empowers customers to unlock new revenue streams, tackle broader industry challenges, and become intelligent, responsive participants in the grid. As grid operators and businesses nationwide face rising energy demand, unpredictable pricing, and growing infrastructure strain, Budderfly's VPP creates new pathways for load flexibility in sectors that utilities often struggle to reach.

"As energy demand surges from power-hungry energy users like data centers, behind-the-meter assets are playing an increasingly important role in maintaining flexibility and reliability," said Pavel Molchanov, analyst at Raymond James. "Companies such as Budderfly take an innovative approach to modernizing energy infrastructure at commercial sites, where onsite energy efficiency technologies and distributed systems ensure business owners' access to reliable power and help support a more flexible and resilient grid."

Strong Capital Backing

Marking another milestone in its rapid growth, Budderfly completed a \$100 million debt raise from Nuveen Energy Infrastructure Credit, bringing its total capital raised to over \$1 billion. This capital strengthens Budderfly's ability to scale operations and deploy critical energy infrastructure across its commercial portfolio, ensuring it can continue delivering long-term value to customers, partners, and utilities. The successful financing underscores strong confidence from Budderfly's financial partners in the company's growth trajectory, operational model, and market leadership.

"Budderfly's accelerating growth reflects the strength of its innovative energy-efficiency-as-a-service solution," said Patrick Langan, Managing

Director, Infrastructure Americas at Partners Group and Budderfly board member. “Amid shifting economic conditions, Budderfly has played an important role in helping businesses manage costs and mitigate future risks. We continue to see strong thematic tailwinds in the energy efficiency sector as more businesses realize the power of integrating these solutions into their operational setup.”

Recognized as a Category Leader

Budderfly’s success was recognized through multiple prestigious business and industry awards that honor growth and innovation, including:

- ✓ [Inc. 5000](#): 5th consecutive year, #13 in energy, #4 in Connecticut
- ✓ [Fast Company Most Innovative Companies](#): #25 overall and #2 in the energy category
- ✓ [Deloitte Technology Fast 500](#): 2nd consecutive year
- ✓ [Hartford Business Journal](#): CEO Al Subbloie selected as a 2025 C-Suite Award winner

About Budderfly

Budderfly, ranked as one of the fastest-growing Energy as a Service (EaaS) companies in the United States, is the premier sustainability partner for businesses and facilities. Budderfly installs, monitors, and manages a combination of patented technologies, equipment upgrades, and proprietary energy software for its customers. Businesses benefit from capital preservation, a reduced carbon footprint, more reliable operations, and an improved customer and employee experience. To date, Budderfly has helped customers avoid more than 300,000 metric tons of carbon emissions. Budderfly ranked on the Inc. 5000 America’s Fastest-Growing Private Companies list from 2021 to 2025 and the Deloitte Technology Fast 500 list from 2023 to 2024. In 2025, Budderfly was named to Fast

Company's worldwide list of Most Innovative Companies, ranking 2nd for energy and 25th overall. For more information, visit budderfly.com or follow us on [LinkedIn](#) or [X](#).

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